

Bequests and Wills

The simplest way to make a planned gift is by naming Grace Episcopal Church in your will. A bequest is a meaningful way to support our work without affecting your cash flow during your lifetime. Your attorney can include it when you prepare or revise your will or you can add a codicil at any time.

There are several types of bequests:

- A *specific bequest* indicates the amount of cash, securities or other asset you wish to leave to Grace. Or it can indicate a specific percentage of the total value of your estate.
- A *residuary bequest* leaves the remaining portion of your estate (or a percentage of the total) after all other bequests have been satisfied.
- You can make Grace the recipient of a *contingency bequest*, which takes into account the possibility of a change in your beneficiary's circumstances.

Specific Bequest

You can make a bequest to Grace for a specific dollar amount or percentage of your estate:

I give, devise and bequeath to Grace Episcopal Church, Monroe, LA the sum of \$_____ as an unrestricted gift, to be used at the sole discretion of Grace Episcopal Church.

Or, you can make a bequest for specific assets, such as securities, real estate or personal property. Please be as specific as possible in identifying the property:

I give, devise and bequeath to Grace Episcopal Church, Monroe, LA my [insert description of the asset], to be used and/or disposed of, as Grace Episcopal Church determines for its general purposes.

Residuary Bequest

You can make a residuary bequest, which gives all or a portion of the residue of your estate to Grace after payment of expenses and any amounts designated to other beneficiaries.

I give, devise, and bequeath to Grace Episcopal Church XX percent of the rest, residue and remainder of my estate as an unrestricted gift, to be used at its sole discretion.

Contingency Bequest

You can make a contingency bequest to Grace, which allows you to account for a change in your beneficiary's circumstances.

I give, devise, and bequeath [insert name] X percent of the rest, residue, and remainder of my estate if s/he survives me. If [insert name] does not survive me, I give, devise and bequeath to Grace Episcopal Church, Monroe, LA X percent of the rest, residue, and remainder of my estate as an unrestricted gift, to be used at its sole discretion.